The PhD qualifying exam is conducted in two parts, written and oral.

The written PhD qualifying exam consists of 3 parts. The first part is about microeconomics. There are 3 or more questions in this part. The students have to choose and answer 2 questions. The second part is about macroeconomics. There are again 3 or more questions in this part. The students have to choose and answer 2 questions. The third part is about other economics topics. For instance, there can be econometrics questions in this part. There are usually 4 or more questions in this part. The students have to choose and answer only 1 question in this section.

Each question has equal marks. 20 marks each.

The written exam lasts for 3 hours.

In the written exam, electronic calculators may be used, provided they cannot store text. Candidates are advised that the examiners attach considerable importance to the clarity with which answers are expressed.

Examinations are assessed by each jury member. It is evaluated over 100 full points. The student whose written exam average is at least 70 points is taken to the oral exam

In the oral exam, each jury member asks several rounds of questions to assess the candidate's knowledge, again over 100 full points.

The student with an oral exam average of at least 70 points is considered successful.

**Suggested Reading List[[1]](#footnote-1)**

**for Macroeconomics**

Abel A. B. Bernanke B. S. & Croushore D. (2017). Macroeconomics (9th ed.). Pearson/Addison Wesley.

Julio Garín, Robert Lester, and Eric Sims. (2018). Intermediate Macroeconomics.

Krugman P. R. & Wells R. (2015). Macroeconomics (4th). Worth.

Romer D. (2012). Advanced Macroeconomics (4th). McGraw-Hill/Irwin.

**for Microeconomics**

Bowles, S. 2006. Microeconomics. New York: Russell Sage Foundation.

Bowles, S., Halliday, S. 2022. Coordination, Conflict and Competition: A Text in Microeconomics. Oxford Univ. Press.

Frank, R. H. 2015. Microeconomics and Behavior. New York: McGraw-Hill, 9th ed.

The Core Team. The Economy. Available at: https://www.core-econ.org.

1. Disclaimer: This does not mean there cannot be any other question from other books. [↑](#footnote-ref-1)